

KCIL LIMITED

NOTICE TO THE MEMBERS

Notice is hereby given that the 35th Annual General Meeting of the Members of the Company will be held on Saturday, 29th September, 2012 at 8, Bentinck Street, Ground Floor, Kolkata - 700 001 at 11.00 A.M. to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2012 and the Statement of Profit & Loss for the year ended on that date and the report of the Auditors & Directors thereon.
2. To appoint a Director in place of Mr Dronesh Singhania, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s N K Jain & Co., Chartered Accountants, the retiring auditors from the Conclusion of the next Annual General Meeting and fix up their remuneration.

By order of the Board,

Director

Regd. Office:

8, Bentinck Street,
Kolkata - 700 001
Date: 17th August, 2012

NOTES:

- (i) The register of Members & Share Transfer Books will remain Closed from 26.09.2012 to 29.09.2012 (both days inclusive).
- (ii) A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself. A proxy form is enclosed herewith.
- (iii) Shareholders are requested to communicate changes of their address, if any quoting their respective folio numbers.

KCIL LIMITED
DIRECTORS' REPORT

Gentlemen,

Your Directors have pleasure in presenting their 35th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2012.

1. FINANCIAL RESULTS:

The Profit & Loss Account of the Company for the year ended 31st March, 2012 shows the following results -

	2011-12	2010-11
Profit/Loss before Tax	-7217.54	2780.50
Provision for Current Years:		
For Income Tax	0.00	-900.00
	-7217.54	1880.50
Adjustment for Taxes for earlier Years:		
For Income Tax	-28.00	0.00
Profit after Tax	-7245.54	1880.50
Profit brought from Previous year	-17901.21	-19781.71
Balance transferred to Reserve & Surplus	-25146.75	-17901.21

2. DIVIDEND:

Your Directors do not recommend payment of any Dividend for the year ended 31st March, 2012 in view of loss for the year.

3. DIRECTORS:

At the forthcoming Annual General Meeting, Mr Dronesh Singhania retires by rotation, but being eligible offers himself for re-appointment.

4. AUDITORS:

M/s N K Jain & Co., Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting and have offered for re-appointment.

5. PARTICULARS OF EMPLOYEES:

The information required under section 217(2A) of the Companies Act, 1956, read with Companies(Particulars of Employees) Rules, 1975 as amended is being not given as there was no employee receiving remuneration of more than Rs.5,00,000.00 per month or Rs.60,00,000.00 for the year under consideration.

6. CORPORATE GOVERNANCE REPORT

Pursuant to clause 49 of the Listing Agreement, a section on Corporate Governance forming part of the Directors' Report and the Certificate from M/s N K Jain & Co. Chartered Accountants confirming compliance of Corporate Governance norms are included in the Annual Report.

7. FIXED DEPOSIT

Your Company has not accepted any fixed deposits during the period under review.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of your Company state:

- i. that in the preparation of the annual accounts, the applicable accounting standards had been followed;
- ii. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board,



Director

Regd. office:
8, Bentinck Street,
Kolkata - 700 001

Date: 17.08.2012

INFORMATION RELATED TO CORPORATE GOVERNANCE

The Company wish to place before the shareholders the following information in order to enhance shareholders' value, keeping in mind the needs and interests of other shareholders such as customers, employees and the society at large.

a) BOARD OF DIRECTORS

The total strength of the Board is 3 namely Sri S.N. Daga Sri Vijay Kumar Bhotika, and Sri D. Singhania. During the year under review, the Board of Directors met nine times. These meetings were held on the following dates:

i)	18 th April, 2011	ii)	16 th May, 2011
iii)	1 st June, 2011	iv)	22 nd Jun, 2011
v)	1 st August, 2011	vi)	16 th Sept. 2011
vii)	15 th Nov., 2011	viii)	31 st Jan. 2012
ix)	24 th Mar. 2012		

b) AUDIT COMMITTEE OF DIRECTORS

The Audit Committee comprises of three Directors, namely Mr S N Daga, Mr V K Bhotika and Mr D. Singhania. The Committee regularly meets as and when required.

c) SHARE TRANSFER COMMITTEE

The Company has a Share Transfer Committee comprising of Sri V K Bhotika, Sri S N Daga & Sri D. Singhania, Directors. The Committee meets at regular intervals to approve all transfer, transmissions and take up all the shareholders' complaints.

d) DETAILS OF ANNUAL / EXTRAORDINARY GENERAL MEETINGS

1.1 Location and time, where General Meeting held in last 3 years.

<u>YEAR</u>	<u>AGM/EGM</u>	<u>LOCATION</u>	<u>DATE</u>	<u>TIME</u>
2010-2011	AGM	8, Bentinck Street Kolkata – 700 001	16.09.2011	11.00 A.M
2009-2010	AGM	- do -	30.09.2010	11.00 A.M
2008-2009	AGM	- do -	20.08.2009	11.00 A.M

1.2 Whether Special Resolution put through Postal Ballot last year? -NO-

1.3 Are votes proposed to be conducted through Postal Ballot this year? -NO-

- e) Disclosures on materially related party transactions i.e. transactions of the Company of material nature, with promoters, the directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of Company at large. There is no material transaction with related party.
- f) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock-Exchange or SEBI or any other statutory authority, on any matter related to capital markets, during last three years.

-No-

- g) **Means of Communication**
- Half-yearly report sent to each household of shareholders.
 - Quarterly results published.
 - Whether it also displays official news releases and presentations made to Institutional investors/analysts.
 - Which Newspaper normally published in
- No
Yes

On request
The Echo of India
& Arthik Lipi

h) **Shareholders' Information**

1) Registered Office

8, Bentinck Street, Taher Mansion, Ground Floor,
Kolkata - 700 001

2) Stock Exchange Listing

The Company's shares are listed and traded on the Stock Exchanges at Kolkata.

3) Shareholders' Services

M/s Maheshwari Datamatics Pvt Ltd 6, Mangoe Lane, Kolkata-700 001 has been appointed as RTA in respect of both physical and demat shares of the Company. The Company's shares have been dematerialization with CDSL and ISIN NO.INE 261E01012.

4) Nomination Facility

Individual Shareholders can now avail the facility of nomination. The nominee shall be the person with whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of death of the shareholder(s). A minor can be a nominee provided the name of the guardian is given in the nomination form. The facility of nomination is not available to non-individual shareholders such as societies, trusts, bodies corporate, karta of Hindu Undivided Families and holders of Power of Attorney. In case of any assistance, please contact M/s Maheshwari Datamatics Pvt Ltd

5) Annual General Meeting

The 35th Annual General Meeting of the shareholders will be held at 11.00 A.M. on Saturday, 29th September, 2012 at 8, Bentinck Street, Ground Floor, Kolkata - 700 001.

6) Date of Book Closure

26.09.2012 to 29.09.2012 both days inclusive

7) Dividend Payment

Your Directors do not recommend payment of any dividend for the year ended 31st March, 2012 in view of loss for the period.

8) Statistics of Shareholders : 2010-2012


<u>Year Ended</u>	<u>No. of Shareholders</u>
31 st March, 2010	160
31 st March, 2011	157
31 st March, 2012	157

9) Distribution of Shareholding as on 31st March, 2012

RANGE In No. of Shares		RANGE In value of Shares		No. of Share Holders	% to Total Holders	No. of Shares	% of Total Holdings
Up to	500	Up to	5000	116	73.89	38650	16.06
501 to	1000	5010 to	10000	12	7.64	8500	3.53
1001 to	2000	10010 to	20000	NIL	NIL	NIL	NIL
2001 to	3000	20010 to	30000	3	1.91	7050	2.93
3001 to	4000	30010 to	40000	3	1.91	10850	4.51
4001 to	5000	40010 to	50000	4	2.55	19250	8.00
5001 to	10000	50010 to	100000	15	9.55	90100	37.43
10001 to	above	100010 to	above	4	2.55	66300	27.54
TOTAL				157	100.00	240700	100.00

RESIDENT INDIANS	150	95.54	158050	65.67			
DOMESTIC COMPANIES	4	2.55	38350	15.93			
NON RESIDENT INDIANS	NIL	-	NIL	-			
FOREIGN COMPANIES	NIL	-	NIL	-			
MUTUAL FUNDS	NIL	-	NIL	-			
BANKS	NIL	-	NIL	-			
DIRECTORS/RELATIVES	3	1.91	44300	18.40			
TOTAL				157	100.00	240700	100.00

For and on behalf of the Board,



Director

Regd. office:
8, Bentinck Street,
Kolkata - 700 001

Date: 17.08.2012

Certificate to the members of KCIL Limited on compliance of the conditions of Corporate Governance for the period ended March 31, 2012 under clause 49 of the listing agreements with relevant Stock Exchange.

We have examined the compliance of the conditions of Corporate Governance by KCIL Limited, for 12 months period ended on March 31, 2012, as stipulated in clause 49 of the listing agreements of the said Company with relevant Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned listing agreements.

As required by the Guidance Note on Certification of Corporate Governance issued by the Institute of Company Secretaries of India, we state that no grievances are pending as on March 31, 2012 against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 17.08.2012



For N K Jain & Co,
Chartered Accountants,
Firm Regn. No. 304078E

A handwritten signature in black ink, appearing to read "N K Jain".

N K Jain
Proprietor
M.No:005976

**AUDITOR'S REPORT TO THE SHAREHOLDERS OF
M/S KCIL LTD**

We have audited the attached Balance Sheet of **M/s KCIL Ltd.**, as at 31st March, 2012, the statement of Profit & Loss and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion proper books of account as required by law have been kept by the Company, so far as it appears from our examination of the books.
- iii) The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and the Profit and Loss Account comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
- v) As per the representation made by the Company and all its Directors, no director is disqualified from being appointed as a Director under clause 'g' of sub-section (1) of Section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the accounts read together with the notes thereon, give information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012
 - b) In the case of Profit & Loss Account, of the Loss for the year ended on 31st March, 2012.
 - c) In the case of Cash Flow Statement, of the cash flow for the year ended on 31st March, 2012.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Ministry of Finance, Deptt. Of Company Affairs in terms of Section 227(4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we further report that

- a) The stock of shares have been physically verified by the management during the year at reasonable intervals.
- b) The Company has not granted any Loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.



- c) The parties to whom loans have been given are regular in repaying the principal amount and interest as stipulated.
- d) In our opinion, there is adequate internal control procedure commensurate with the size of company and the nature of its business for the purchase & sale of shares and services.
- e) The Company has not accepted any deposits from the public as per section 58A,58AA or any other relevant provisions of the Companies Act,1956 and the Companies (Acceptance of Deposit) Rules, 1975.
- f) The Company has no internal audit system.
- g) There are no undisputed amounts payable in respect to Income Tax, Wealth Tax, Service Tax etc which were outstanding as at 31st March, 2012 for a period of more than six months from the date they became payable.
- h) The Company has not granted loans and advances on the basis of the security by way of pledge of shares, debentures and other securities.
- i) The Company has maintained proper records of transactions and contracts regarding the dealing or trading in shares and securities and the Company has made timely entries therein. The shares, securities and other investments have been held by the Company in its own name.
- j) No fraud on or by the Company has been noticed or reported during the year.
- k) The Company has not given any guarantee for loan taken by others from the Bank or Financial Institution.
- l) No other provision of the said order is applicable to the Company for the year under report.

Place: Kolkata
Date: 17.08.2012



For N K Jain & Co,
Chartered Accountants,
Firm Regn. No. 304078E

A handwritten signature in black ink, appearing to read "N K Jain".

N K Jain
Proprietor
M.No.005976

K C I L LIMITED

Balance Sheet as at 31.03.2012

Particulars	Vote No.	(Rs.)	(Rs.)
		Figures as at 31.03.2012	Figures as at 31.03.2011
I) EQUITY AND LIABILITIES			
1) Shareholders Fund			
Share Capital	1	24,07,000.00	24,07,000.00
Reserves & Surplus	2	-25,146.75	-17,901.21
2) Current Liabilities			
Other Current Liabilities	3	16,674.00	15,793.00
Short Term Provisions	4		8,304.00
TOTAL		23,98,527.25	24,13,195.79
II) ASSETS			
1) Non-Current Assets			
Fixed Assets			
Tangible Assets	5	15,065.00	15,076.00
Non Current Investment	6	13,38,362.00	13,38,362.00
2) Current Assets			
Inventories	7	7,386.00	7,386.00
Cash & Cash Equivalents	8	15,831.25	24,327.79
Short Term Loans & Advances	9	10,05,597.00	9,95,400.00
Other Current Assets	10	16,286.00	32,644.00
TOTAL		23,98,527.25	24,13,195.79

Additional Information & Notes on Accounts: 15
As per our report of even date attached.

For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)

N. K. Jain
Proprietor

Place: Kolkata
Date: 17.08.2012

FOR & ON BEHALF OF BOARD

K. S. Bhattacharya

Vijay Kumar Bhattacharya

DIRECTOR



K C I L LIMITED

Statement of Profit and Loss for the year ended 31.03.2012

Particulars	Rate No.	[Rs.]	
		Figures as at 31.03.2012	Figures as at 31.03.2011
REVENUE			
Revenue from Operation	11	1,24,745.30	1,33,680.00
Other Income	12	3,068.00	-
Total Revenue		1,27,813.30	1,33,680.00
EXPENSES			
Change in Inventories of Finished Goods		-	-
Employees Benefit Expenses	13	65,078.00	60,116.00
Depreciation & Amortization		11.00	12.00
Other Expenses	14	69,941.84	70,771.50
Total Expenses		1,35,030.84	1,30,899.50
Profit before exceptional items and tax		-7,217.54	2,780.50
Exceptional Items		-	-
Profit before tax		-7,217.54	2,780.50
Less: Tax Expenses			-900.00
Current Tax: Current Year		-	-
Earlier Years		-28.00	-
Profit after Tax		-7,245.54	1,880.50
XVI. Earnings Per Equity Share:			
(1) Basic		-	0.01
(2) Diluted		-	0.01

Additional Information & Notes on Accounts: 15
As per our report of even date attached.

For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)

N. K. Jain
Proprietor

Place: Kolkata
Date: 17.08.2012

FOR & ON BEHALF OF BOARD

Vijay Kumar

Vijay Kumar, Director
DIRECTOR



K C I L LIMITED

	(Rs.) Figures as at 31.03.2012	(Rs.) Figures as at 31.03.2011
NOTES: (Annexed to and forming part of the Accounts)		
NOTE - 1 SHARE CAPITAL :		
AUTHORISED	<u>1,25,00,000.00</u>	<u>1,25,00,000.00</u>
1250000 Equity Shares of Rs.10/- each	<u>1,25,00,000.00</u>	<u>1,25,00,000.00</u>
ISSUED, SUBSCRIBED & PAID-UP	<u>24,07,000.00</u>	<u>24,07,000.00</u>
240700 Equity Share of Rs.10/- each fully paid up.	<u>24,07,000.00</u>	<u>24,07,000.00</u>

Details of the Shareholders holding more than 5% of the aggregate shares in the company:

	2012		2011	
	Nos	Percentage	Nos	Percentage
Ravi Kejriwal	15000	6.23	15000	6.23
Radheshyam Kejriwal	15200	6.31	15200	6.31
Sushila R Kejriwal	14100	5.86	14100	5.86
Kejriwal Enterprises Ltd	22000	9.14	22000	9.14

Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

NOTE - 2**RESERVES AND SURPLUS:**

B/F Surplus in Profit & Loss A/c	-17,901.21	-19,781.71
Add: Surplus in Profit & Loss a/c during Current Year	<u>-7,245.54</u>	<u>1,880.50</u>
	<u>-25,146.75</u>	<u>-17,901.21</u>

NOTE - 3**OTHER CURRENT LIABILITIES**

Other Current Liabilities:

Liabilities for Expenses	16,544.00	15,763.00
Liabilities for Finance	<u>130.00</u>	<u>30.00</u>
	<u>16,674.00</u>	<u>15,793.00</u>

NOTE - 4**SHORT TERM PROVISIONS**

Provision for Income Tax	-	8,304.00
	<u>-</u>	<u>8,304.00</u>

NOTE - 5**FIXED ASSETS**

(At Cost)

Plant & Machinery		15,000.00	15,000.00
Office Equipment	5,886.00		5,886.00
Less: Depreciation	<u>5,821.00</u>	<u>65.00</u>	<u>76.00</u>
	<u>15,065.00</u>		<u>15,076.00</u>



	(Rs.)		(Rs.)	
	Figures as at 31.03.2012		Figures as at 31.03.2011	
NOTE - 6				
NON CURRENT INVESTMENTS				
Investments in Equity Instruments: (At Cost)				
A. In Shares (Quoted)				
KHL Properties Ltd	15425	80,612.00	15425	80,612.00
Kejriwal Enterprises Ltd	47000	5,05,750.00	47000	5,05,750.00
Total - A		5,86,362.00		5,86,362.00
B. In Shares (Un-Quoted)				
USBCO Steels Pvt Ltd	4200	2,52,000.00	4200	2,52,000.00
Vidhatri Aluminium Pvt Ltd	25000	5,00,000.00	25000	5,00,000.00
Total - B		7,52,000.00		7,52,000.00
Total : A+B		13,38,362.00		13,38,362.00
Market Value of quoted shares :		6,62,275.00		6,62,275.00
NOTE - 7				
INVENTORIES				
(At Cost or market value whichever is lower)				
Stock-in-Trade		7,386.00		7,386.00
		7,386.00		7,386.00
NOTE - 8				
CASH & CASH EQUIVALENTS				
Cash at Bank		13,110.22		14,157.76
Cash in Hand		2,721.03		10,170.03
		15,831.25		24,327.79
NOTE - 9				
SHORT TERM LOANS & ADVANCES				
(Unsecured considered good)				
Others		10,05,597.00		9,95,400.00
		10,05,597.00		9,95,400.00
NOTE - 10				
OTHER CURRENT ASSETS				
Income Tax Refundable		7,820.00		-
Tax Deducted at Source		8,466.00		32,644.00
		16,286.00		32,644.00
NOTE - 11				
REVENUE FROM OPERATION				
Commodity Profit		40,082.30		50,550.00
Interest Received		84,663.00		83,130.00
		1,24,745.30		1,33,680.00
NOTE - 12				
OTHER INCOME				
Interest on I T Refund		3,068.00		-
		3,068.00		-
NOTE - 13				
EMPLOYEE BENEFIT EXPENSES				
Bonus		4,725.00		4,325.00
Leave Encashment		4,725.00		4,325.00
Salaries		55,628.00		51,466.00
		65,078.00		60,116.00



	(Rs.) Figures as at 31.03.2012	(Rs.) Figures as at 31.03.2011
NOTE - 14		
OTHER EXPENSES		
Accounting Service Charges	6,000.00	6,000.00
Advertisement	9,315.00	8,952.00
Audit fee	1,685.00	1,655.00
Bank Charges	-	149.00
Books & Periodicals	2,127.00	1,849.00
CDSL Charges	6,618.00	6,618.00
Demat Charges	1,351.34	1,055.00
Filing Fees	1,500.00	3,500.00
General Expenses	294.00	297.00
Legal & Professional Fee	21,020.00	20,615.00
Listing Fee	11,581.50	11,581.50
Meeting Fees	2,700.00	2,700.00
Profession Tax	2,500.00	2,500.00
Rates & Taxes	3,250.00	3,300.00
	69,941.84	70,771.50

NOTE - 15**ADDITIONAL INFORMATION & NOTES ON ACCOUNTS:****A. SIGNIFICANT ACCOUNTING POLICIES :****1. Basis of Preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply in all material aspects with the accounting standards notified under Section 211 (3C), Companies(Accounting Standards) Rules, 2006

2. Revenue Recognition

Revenues from sale of goods are recognized upon passing of title to the customer which generally coincides with delivery. Other income together with related tax credits and expenditure are accounted for on accrual basis.

3. Valuation of Inventories

Closing stock of shares are valued at cost or market value whichever is lower.

4. Accounting for Tangible fixed assets

Tangible fixed assets are stated at cost, net of accumulated depreciation and impairment losses, if any. Cost include all expenses incurred to bring the assets to its present location and condition.

5. Companies (Particulars of Employees) Rules, 1975

As required by the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, none of the employees were total remuneration of Rs.6000000/- or more during the year or Rs.500000/- or more per month, where employed for part of the year.

6. Advance to Directors

No advances is given during the year to the Directors.

7. Payment to Auditors during the Year

for taxation matters	4,964.00
for audit fee	1,685.00
for other services	3,090.00

8. Others

a. The figures of the previous year has been rearranged and regrouped where ever necessary.

For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)

N. K. Jain
Proprietor



FOR & ON BEHALF OF BOARD

Vijay Kumar Bhat

Vijay Kumar Bhat
DIRECTOR

KCIL LIMITED

B. SEGMENT REPORTING :

The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Accounting Standard- AS 17- 'Segment Reporting'.

C. RELATED PARTY DISCLOSURES :

Related Parties :

a) Subsidiary	NIL	
b) Key Management Personnel :	Sri S N Daga	Director
	Sri V K Bholika	Director
	Sri D Singhania	Director

The Disclosure of related party transactions during the year and balances as on 31st March, 2012

Nature of Transactions	Subsidiaries	Key Management Personnel	Relatives of Key management Personnel	Total
Directors Fees	-	2,700.00	-	2,700.00
Deposits-				
Balance at the end of the year	-	-	-	-

D. Deferred Tax Assets/Liabilities

No Deferred Tax Assets/Liabilities exist as on 31.03.2012, because similar depreciation amount is claimed in Income Tax Returns as the amount of depreciation in the books is very nominal.

E. Earning per share as per Accounting Standard AS-20 :-

	31.03.12	31.03.11
Profit/(Loss) after Taxation as per Profit & Loss A/c	-7,245.54	1,880.50
Number of equity shares outstanding	2,40,700	2,40,700
Basic & diluted EPS (In Rs.)	-	0.01
(Face value Rs.10/- each)		

F. Particulars as per NBFC Directions (as required in terms of paragraph 96B of Non-Bank Financial Companies

Prudential Norm (Reserve Bank) Direction's, 1998)

PARTICULARS:

(Rs. in Lakhs)

LIABILITY SIDE

	Amount Outstanding	Amount Overdue
(i) Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
(a) Debentures :		
Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of public deposits)		
(b) Deferred Credits	-	-
(c) Terms Loans	-	-
(d) Intercompany Loans and borrowings	-	-
(e) Commercial Papers	-	-
(f) Public Deposits	-	-
(g) Other Loans (Specify nature)	-	-
(i) Cash Credit	-	-
(ii) Unsecured Loan	-	-
(ii) Break-up (i)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :	-	-

ASSETS SIDE

(iii) Break-up of Loans and advances including bills receivables (Other than those inclu	<u>Amount Outstanding</u>
(a) Secured	-
(b) Unsecured	10.06
(iv) Break-up of Leased Assets and Stock on hire and hypothecation loans counting towards ELHP activities :	-



(V) Break-up of Investments :	
a) Current Investments :	
1) Quoted :	
(i) Shares :	
(a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
2) Unquoted :	
(i) Shares :	
(a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
b) Long Term Investments :	
1) Quoted :	
(i) Shares :	
(a) Equity	5.86
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (please specify)	-
2) Unquoted :	
(i) Shares :	
(a) Equity	7.52
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (please specify)	-

(VI) Borrower group-wise classification of all Leased Assets, Stock-on-hire and Loans and advances.

Category	Amount net of provisions		Total
	Secured	Unsecured	
1) Related Parties			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	-	-
2) Other than Related Parties	-	10.06	10.06

(VII) Investor group-wise classification of all investments (current and long terms) in shares and securities (both quoted and unquoted) :

Category	Market Value/Break up or Fair Value or NAV	Book Value (Net of provisions)
	1) Related Parties	
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other related parties	-	-
2) Other than Related Parties	10.14	13.38

(VIII) Other Information : There are no Non-Performing Assets and no Assets have been acquired in satisfaction of debt.



For N. K. JAIN & CO.
Chartered Accountants

N. K. Jain
Proprietor

N. K. JAIN
Membership No. 005976

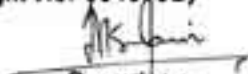
KCIL LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012 :

Pursuant to Clause 32 of Listing Agreement(s) (As Amended)

	<u>Rupees</u> <u>3/31/2012</u>	<u>Rupees</u> <u>3/31/2011</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Tax & Extraordinary Items	-7,245.54	1,881
Add : Adjustment for Depreciation	11.00	12
Operating Profit before Working Capital Changes	-7,234.54	1,893
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade & other Receivable	-10,197.00	-13817
(Increase)/Decrease in Share Application Received	-	4,00,000
Increase/(Decrease) in Current Liabilities	-7,423.00	1755
Direct Taxes :	-	-
Decrease in TDS	16,358.00	-8313
Provision for IT	-	800
	-	-
Net Cash Flow from Operating Activities	-8,496.54	3,82,418
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase in Investment	-	4,00,000
C. CASH FLOW FROM FINANCING ACTIVITIES		
TOTAL	-8,496.54	-17,582
D. NET INCREASE IN CASH & CASH EQUIVALENTS		
Cash & Cash Equivalents as on March, 31st	15,831.25	24,328
Less: Cash & Cash Equivalents on the 1st	-24,327.79	-41,910
	-8,496.54	-17,582

P. N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)



Proprietor

2, JAWAHAR LAL NEHRU ROAD,
KOLKATA - 700 013.

Place: Kolkata
Date: 17.08.2012



FOR AND ON BEHALF OF THE BOARD


Vijay Kumar Bhatia
DIRECTOR